

Our Broker Compensation

To Our Valued Customers:

Thank you for your business. As your Independent Insurance Broker, we shop the insurance marketplace and purchase the appropriate insurance products and services on your behalf that are available, affordable and understandable.

Our role is to provide you with the best value for your insurance needs by combining coverage, service and price. We provide personalized, quality service including professional insurance advice, performing risk assessment and analyzing all possible risk exposures on your behalf, thereby minimizing your potential for a loss. In addition, we provide you with ongoing policy support such as amending your insurance coverage and providing claims support. When issues arise regarding your insurance coverage, we are your advocates using our professional expertise to best represent your individual interests.

Brokerage compensation is part of your insurance premium. For your benefit, we have listed below how the main insurers that we represent compensate us a percentage of your overall premium:

- Commercial and Personal Property / Equipment Breakdown 10%-20%
- Fidelity / Crime 10%-20%
- Professional Liability 10%-15%
- Ocean Marine / Cargo 10%-20%
- Commercial and Personal Automobile 5%-12.5%
- Umbrella / Excess Liability 7.5%-15%
- Management Liability 10%-17.5%
- Surety 10%-30%

This commission percentage is paid annually for both new policies and renewals.

Should there be an increase in the commission schedule we receive from your insurer or any other material change that affects compensation arrangements; you will be notified.

The insurers noted above may recognize our efforts through a Contingent (Profit) Commission Contract. Payment of this Contingent (Profit) Commission may depend on a combination of growth, profitability (loss ratio), volume, retention and increased services that we provide on behalf of the Insurer. Contingent (Profit) Commission is not guaranteed. For detailed information on Contingent Commission, please visit the individual company's website.

Your Insurer will be providing you with a Consumer Code of Rights and Responsibilities, which will be forwarded to you along with your new business policy. If you have any questions regarding this or any other aspect of your insurance please contact us.